

# RE:NISSAN

## FY2025 First Half and Full Year Outlook Revision

30 OCTOBER 2025



# ■ FY25 Q2 and H1 Outlook Revision

(Billion Yen)

	FY25 Q2		FY25 H1		Variance vs H1
	Previous	Revised	Previous	Revised	
<b>Net Revenue</b>	2,800.0	2,800.0	5,500.0	5,500.0	0.0
<b>Operating Profit</b>	-100.0	50.0	-180.0	-30.0	+150.0
<b>OP Margin</b>	-3.6%	1.8%	-3.3%	-0.5%	+ 2.8pts
<b>Net Income*</b>	TBD	-110.0	TBD	-230.0	-
<b>FX Rate (USD/JPY)</b>	145	148	145	146	+1
<b>(EUR/JPY)</b>	159	172	159	168	+9

\* Net income attributable to owners of the parent

# Operating Profit Variance Analysis

## FY25 Q2 Estimate vs Previous Outlook

(Billion Yen)



Sales Finance	+5.0
G&A	+10.0
Others	+13.0

# FY25 Estimate

(Billion Yen)

	<b>FY24 Actual</b>	<b>FY25 Estimate</b> (Including Tariff Impact)	<b>Variance vs FY24</b>
<b>Net Revenue</b>	<b>12,633.2</b>	<b>11,700.0</b>	<b>-933.2</b>
<b>Operating Profit</b>	<b>69.8</b>	<b>-275.0</b>	<b>-344.8</b>
<b>OP Margin</b>	<b>0.6%</b>	<b>-2.4%</b>	<b>-3.0pts</b>
<b>Net Income*</b>	<b>-670.9</b>	<b>TBD</b>	<b>-</b>
<b>FX Rate (USD/JPY)</b>	<b>153</b>	<b>146</b>	<b>-7</b>
<b>FX Rate (EUR/JPY)</b>	<b>164</b>	<b>168</b>	<b>+4</b>

\* Net income attributable to owners of the parent

# Operating Profit Variance Analysis

## FY25 Second Half vs. First Half

(Billion Yen)



This presentation contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. By nature, such statements are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned statements due to changes in economic environments related to our business, market trends and exchange rate, etc.